

(a) If the owner of a certificate of emission reduction credit transfers the certificate to a new owner, the Director shall issue a certificate of emission reduction credit to the new owner and shall revoke the certificate held by the current owner of record.

(c) For any transferred emission reduction credits, the creator of the emission reduction credit shall comply with the conditions in the appropriate permit that assure permanency of the emission reduction. The user of any transferred emission reduction credits shall not be held liable for any failure of the creator to comply with its permit.

*History Note: Authority G.S. 143-215.3(a)(1); 143-215.107(a)(12);
Eff. December 1, 2005;
Readopted Eff. November 1, 2019.*